

Nepal Investment Forum was organised in 1992 at Kathmandu, which was a very successful event in attracting the foreign investors.

In order to make the investment climate more conducive GON formulated Foreign Investment and One Window Policy and Industrial Policy based on which Foreign Investment and Technology Transfer Act, 1992 (FITTA) and Industrial Enterprises Act, 1992 (IEA) were promulgated. These Acts were subsequently amended in 1996 and 1997, respectively, in order to make these acts more pragmatic based on the experiences gained.

The Industrial Policy emphasises on simplification of procedures, transparency in implementation and improvement of productivity through the upgradation of technical know how and efficiency of the industries in order to compete in the free and competitive world market by utilising comparative advantages of the country with minimum adverse effects on environment. Whereas, the Foreign Investment and One Window Policy aims:

- To build a strong and dynamic economy by generating additional opportunities for income and employment through expanding productive activities.
- To increase the participation of the private sector in the process of industrialisation.
- To increase productivity by mobilising internal resources and materials in productive sectors and by importing foreign capital, modern technology, management and technical skills.
- To increase the competitiveness of Nepalese industries in international markets.